

TOMATO BANK
Financial Highlights 2018

April 1, 2017 — March 31, 2018

TOMATO BANK, LTD.

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(Note) Information presented herein has been extracted from the Original material, solely for the convenience of outside Japan.

The amounts, ratios or any other information presented herein have not been audited.

Profile

TOMATO BANK, established in Okayama in 1931 as a savings and loan association, has since grown to become a financial institution serving mainly small and medium-sized companies.

Becoming an authorized foreign exchange bank in 1978 has enabled TOMATO BANK to provide a variety of services to meet the region's international banking needs. This, together with being listed on the stock exchange since 1987, has made TOMATO BANK one of the area's leading financial institutions, a position we fully intend to maintain.

In 1989, TOMATO BANK's status was upgraded from "sogo" bank (mutual saving and loan) to ordinary commercial bank status. We marked this occasion by changing our name TOMATO BANK, LTD. to symbolize a process of renewal. Thus, we hoped to establish ourselves as a friendly bank to every customer, like a tomato.

In order to carry out our mission as a financial institution that contributes to the region's growth and development, we aim to provide the customers at our 61 branches, both businesses and individuals, with the best possible service.

Corporate Data

as of June 30, 2018

TOMATO BANK, LTD.	
Head Office	3-4, Bancho 2-chome, Kita-ku, Okayama-shi, Okayama 700-0811, Japan
Market & International Business Division	Phone : 086-800-1510 Fax : 086-221-1040 SWIFT code : TOMAJPJZ
Founded	November 9, 1931
Paid-in Capital	17,810 millions of yen
Issued and Outstanding Stock	18,679,030 shares
Stock Listing	First Section of Tokyo Securities Exchange
Branches	61
Employees	843

Subsidiaries and Affiliated Companies

as of June 30, 2018

Subsidiaries	TOMATO BUSINESS, LTD. TOMATO CARD, LTD.
Affiliated Companies	TOMATO LEASE, LTD.

Message from the President



Shogo Takagi, President

I would like to extend my deepest gratitude to all patrons of TOMATO BANK for your continued support. For your reference, the bank has prepared Financial Highlights 2016, a business report showing our financial results for the year ended March 31, 2016.

The business environment of financial institutions is likely to remain challenging. For example, prolonged implementation of the low interest rate policy is resulting in sluggish net interest income. Meanwhile, change in the social and economic structure is expected over the medium to long term, including population aging with a low birth rate and also a growing need to resolve issues concerning inheritance and business succession. Furthermore, the progress of information and communication technology (ICT) centering on fintech may radically alter the nature of financial services, including through the ongoing shift to cashless transactions.

In these circumstances, through the implementation of the previous Medium-Term Management Plan, the “TOMATO Future Creation Plan: the Challenge to the Evolution 2018” (from April 2015 to March 2018), the Bank has laid the foundation for the next round of growth. For example, the Bank’s business model, namely, to “support the core business of corporate customers and offer the optimum proposals to retail customers,” which embodies the Bank’s basic strategy, “gain in-depth understanding of customers and be thoroughly considerate to them,” has taken root and the number of business loan borrowers exceeded 10,000.

Based on these achievements, the Bank formulated a new Medium-Term Management Plan, the “Future Creation Plan Phase 2,” spanning the three years from April 2018. With a view to realizing the Bank’s management vision (the ideal state of the Bank in 10 years), “The Bank to Make Dreams Come True and Create the Future of the Region,” which was articulated at the time of the formulation of the previous Medium-Term Management Plan, under the new Medium-Term Management Plan the Bank is striving to further enhance its business model and be thoroughly considerate to customers in order to achieve sustainable growth and development of customers, the region, and the Bank.

We humbly request the residents in the region and our shareholders to extend their continued support to the Bank.

July, 2018

Shogo Takagi
President

Board of Directors

as of June 30, 2018

President	Managing Director	Director	Corporate Auditor
Shogo Takagi	Masashi Nakayama	Hiroyuki Tomita	Kazumasa Ozaki
Executive Vice President	Yasuto Fukui	Kunihiko Nobunaga	Kazumi Yoshioka
Takashi Hosoda	Director	Hiroshi Ogawa	Noboru Miyake
Senior Managing Director	Shinya Yokoide	Mihoko Ueoka	Tetsuya Okuda
Koji Yokobayashi	Kazuyuki Sakate		

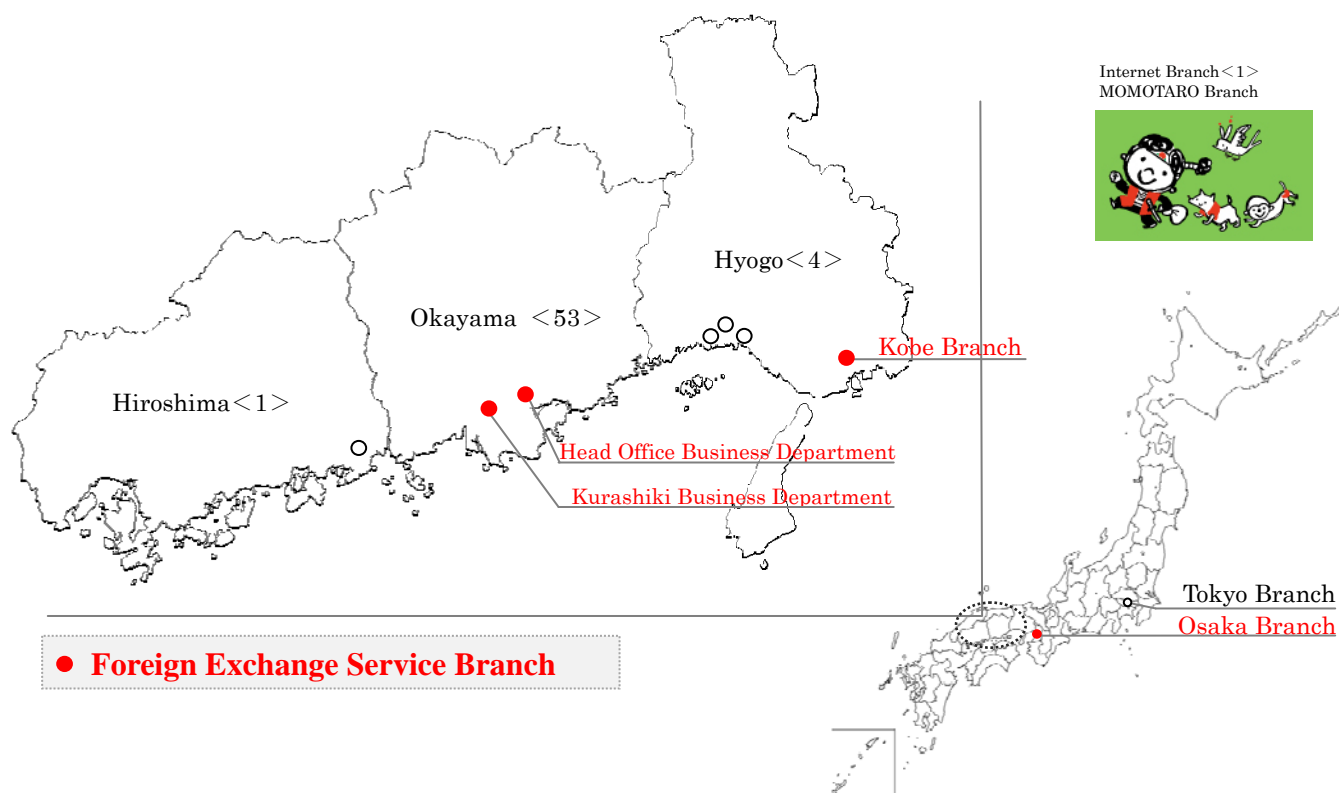
Foreign Exchange Service Branches

as of June 30, 2018

Foreign Exchange Service Branches	
Head Office Business Department	3-4, Bancho 2-chome, Kita-ku, Okayama-shi, Okayama 700-0811, Japan Phone : 086-221-1010 Fax : 086-222-6340
Kurashiki Business Department	26-5, Chuo 1-chome, Kurashiki-shi, Okayama 710-0046, Japan Phone : 086-422-6226 Fax : 086-421-5431
Kobe Branch	1-8, Motomachi-dori 5-chome, Chuo-ku, Kobe-shi, Hyogo 650-0022, Japan Phone : 078-367-2511 Fax : 078-367-2515
Osaka Branch	13th Floor Minamisenba Heart Bldg. 3-2, Minamisenba 2-chome, Chuo-ku, Osaka-shi, Osaka 542-0081, Japan Phone : 06-7711-9090 Fax : 06-7711-4040

Service Network

as of June 30, 2018



Consolidated Balance Sheets

	Millions of Yen		Thousands of U.S. Dollars
	2018	2017	2018
ASSETS:			
Cash and due from banks	85,778	70,483	807,406
Trading account securities	162	214	1,534
Securities	227,520	279,765	2,141,568
Loans and bills discounted	978,654	958,822	9,211,735
Foreign exchange	1,070	4,530	10,080
Other assets	4,764	5,249	44,851
Property, plant and equipment	12,852	12,978	120,980
Intangible assets	707	706	6,658
Deferred tax assets	1,315	1,549	12,386
Customers' liabilities for acceptances and guarantees	4,482	4,296	42,188
Allowance for loan losses	(5,240)	(5,141)	(49,324)
Total assets	1,312,071	1,333,455	12,350,066
LIABILITIES AND NET ASSETS:			
Liabilities:			
Deposits	1,130,415	1,113,976	10,640,202
Call money and bills sold	—	—	—
Payables under securities lending transactions	809	5,114	7,620
Borrowed money	117,710	146,120	1,107,964
Foreign exchange	11	1	105
Bonds payable	1,000	4,300	9,412
Other liabilities	5,132	8,343	48,314
Net defined benefit liability	1,407	1,564	13,249
Provision for directors' retirement benefits	251	246	2,365
Provision for reimbursement of deposits	174	123	1,645
Provision for contingent loss	77	103	728
Deferred tax liabilities for land revaluation	513	513	4,834
Acceptances and guarantees	4,482	4,296	42,188
Total liabilities	1,261,985	1,284,704	11,878,631
Net assets:			
Shareholders' equity:			
Capital stock	17,810	17,810	167,639
Capital surplus	15,991	15,991	150,524
Retained earnings	13,350	12,502	125,660
Treasury stock	(611)	(609)	(5,758)
Total shareholders' equity	46,540	45,694	438,066
Accumulated other comprehensive income:			
Valuation difference on available-for-sale securities	3,319	3,011	31,248
Deferred gains or losses on hedges	(3)	(6)	(36)
Revaluation reserve for land	671	671	6,320
Remeasurements of defined benefit plans	(442)	(620)	(4,164)
Total accumulated other comprehensive income	3,545	3,055	33,368
Total net assets	50,085	48,750	471,434
Total liabilities and net assets	1,312,071	1,333,455	12,350,066

Consolidated Statements of Income

	Millions of Yen		Thousands of U.S. Dollars
	2018	2017	2018
Income:			
Interest and dividends on:			
Loans and discounts	12,671	13,201	119,268
Securities	1,523	1,670	14,338
Other	71	56	677
Fees and commissions	3,549	3,265	33,407
Other ordinary income	211	75	1,987
Other income	985	1,320	9,274
Total income	19,011	19,590	178,952
Expenses:			
Interest on:			
Deposits	860	955	8,103
Borrowing	0	51	8
Bonds	80	225	759
Other	298	229	2,811
Fees and commissions	2,620	2,488	24,666
Other ordinary expenses	183	265	1,726
General and administrative expenses	11,819	11,896	111,253
Other expenses	848	676	7,989
Total expenses	16,713	16,790	157,318
Income before income taxes	2,298	2,799	21,634
Income taxes:			
Current	728	329	6,859
Deferred	12	557	119
Net income	1,556	1,912	14,654
Net income attributable to non-controlling interests	—	—	—
Net income attributable to owners of parent	1,556	1,912	14,654

Consolidated Statements of Comprehensive Income

	Millions of Yen		Thousands of U.S. Dollars
	2018	2017	2018
Net income	1,556	1,912	14,654
Other comprehensive income			
Valuation difference on available-for-sales securities	308	(632)	2,900
Deferred gains or losses on hedges	2	(4)	20
Revaluation reserve for land	—	—	—
Remeasurements of defined benefit plans	178	439	1,677
Share of other comprehensive income of entities accounted for using equity method	0	0	4
Comprehensive income	2,046	1,715	19,258
Comprehensive income attributable to:			
Owners of parent	2,046	1,715	19,258
Non-controlling interests	—	—	—

Consolidated Statements of Changes in Net Assets

Millions of Yen
2018

	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	17,810	15,991	12,502	(609)
Issuance of capital stock	—	—	—	—
Net income attributable to owners of parent	—	—	1,556	—
Cash dividends	—	—	(709)	—
Purchases of treasury stock	—	—	—	(2)
Disposals of treasury stock	—	—	—	—
Reversal of revaluation reserve for land	—	—	—	—
Change in treasury stock arising from change in equity in entities accounted for using equity method	—	—	—	—
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	—	—	847	(2)
Balance at end of year	17,810	15,991	13,350	(611)

Millions of Yen
2018

	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total net assets
Balance at beginning of year	3,011	(6)	671	(620)	48,750
Issuance of capital stock	—	—	—	—	—
Net income attributable to owners of parent	—	—	—	—	1,556
Cash dividends	—	—	—	—	(709)
Purchases of treasury stock	—	—	—	—	(2)
Disposals of treasury stock	—	—	—	—	—
Reversal of revaluation reserve for land	—	—	—	—	—
Change in treasury stock arising from change in equity in entities accounted for using equity method	—	—	—	—	—
Net changes in items other than shareholders' equity	308	2	—	178	489
Net changes during the year	308	2	—	178	1,334
Balance at end of year	3,319	(3)	671	(442)	50,085

	Millions of Yen			
	2017			
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	14,310	12,491	11,163	(604)
Issuance of capital stock	3,500	3,500	—	—
Net income attributable to owners of parent	—	—	1,912	—
Cash dividends	—	—	(573)	—
Purchases of treasury stock	—	—	—	(5)
Disposals of treasury stock	—	—	(0)	0
Reversal of revaluation reserve for land	—	—	—	—
Change in treasury stock arising from change in equity in entities accounted for using equity method	—	—	—	—
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	3,500	3,500	1,339	(5)
Balance at end of year	17,810	15,991	12,502	(609)

	Millions of Yen				
	2017				
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total net assets
Balance at beginning of year	3,643	(1)	671	(1,060)	40,614
Issuance of capital stock	—	—	—	—	7,000
Net income attributable to owners of parent	—	—	—	—	1,912
Cash dividends	—	—	—	—	(573)
Purchases of treasury stock	—	—	—	—	(5)
Disposals of treasury stock	—	—	—	—	0
Reversal of revaluation reserve for land	—	—	—	—	—
Change in treasury stock arising from change in equity in entities accounted for using equity method	—	—	—	—	—
Net changes in items other than shareholders' equity	(632)	(4)	—	439	(197)
Net changes during the year	(632)	(4)	—	439	8,136
Balance at end of year	3,011	(6)	671	(620)	48,750

	Thousands of U.S. Dollars			
	2018			
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	167,639	150,524	117,686	(5,738)
Issuance of capital stock	—	—	—	—
Net income attributable to owners of parent	—	—	14,654	—
Cash dividends	—	—	(6,680)	—
Purchases of treasury stock	—	—	—	(19)
Disposals of treasury stock	—	—	—	—
Reversal of revaluation reserve for land	—	—	—	—
Change in treasury stock arising from change in equity in entities accounted for using equity method	—	—	—	—
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	—	—	7,974	(19)
Balance at end of year	167,639	150,524	125,660	(5,758)

	Thousands of U.S. Dollars				
	2018				
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total net assets
Balance at beginning of year	28,343	(56)	6,320	(5,842)	458,875
Issuance of capital stock	—	—	—	—	—
Net income attributable to owners of parent	—	—	—	—	14,654
Cash dividends	—	—	—	—	(6,680)
Purchases of treasury stock	—	—	—	—	(19)
Disposals of treasury stock	—	—	—	—	—
Reversal of revaluation reserve for land	—	—	—	—	—
Change in treasury stock arising from change in equity in entities accounted for using equity method	—	—	—	—	—
Net changes in items other than shareholders' equity	2,905	20	—	1,677	4,603
Net changes during the year	2,905	20	—	1,677	12,559
Balance at end of year	31,248	(36)	6,320	(4,164)	471,434

Consolidated Statements of Cash Flows

	Millions of Yen		Thousands of U.S. Dollars
	2018	2017	2018
Cash flows from operating activities			
Income (loss) before income taxes	2,298	2,799	21,634
Depreciation	676	664	6,364
Impairment loss	2	1	23
Share of (profit) loss of entities accounted for using equity method	(14)	(27)	(136)
Increase (decrease) in allowance for loan losses	98	(2,663)	926
Increase (decrease) in net defined benefit asset	—	—	—
Increase(decrease) in net defined benefit liability	(115)	56	(1,083)
Increase (decrease) in provision for directors' retirement benefits	4	34	41
Increase (decrease) in provision for reimbursement of deposits	51	30	484
Increase (decrease) in provision for contingent loss	(25)	(13)	(243)
Gain on fund management	(14,266)	(14,928)	(134,283)
Financing expenses	1,241	1,462	11,682
Loss (gain) related to securities	(72)	84	(681)
Foreign exchange losses (gains)	0	0	7
Loss (gain) on disposal of non-current assets	2	2	20
Net decrease (increase) in loans and bills discounted	(19,832)	(30,712)	(186,673)
Net increase (decrease) in deposits	20,999	29,432	197,664
Net increase (decrease) in negotiable certificates of deposits	(4,561)	7,989	(42,933)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(28,410)	(7,010)	(267,418)
Net decrease (increase) in deposits (excluding deposits paid to Bank of Japan)	(301)	80	(2,836)
Net increase (decrease) in call money	—	(2,197)	—
Net increase (decrease) in payables under securities lending transactions	(4,305)	1,542	(40,522)
Net decrease (increase) in foreign exchanges - assets	3,459	(3,470)	32,565
Net increase (decrease) in foreign exchanges - liabilities	10	(3)	94
Proceeds from fund management	14,767	15,456	139,001
Payments for finance	(1,385)	(1,377)	(13,039)
Decrease (increase) in defined benefit plans	214	256	2,022
Other, net	(2,689)	324	(25,313)
Subtotal	(32,151)	(2,183)	(302,631)
Income taxes paid	(14)	(1,129)	(133)
Net cash provided by (used in) operating activities	(32,165)	(3,313)	(302,765)
Cash flows from investing activities			
Purchase of securities	(40,238)	(84,386)	(378,752)
Proceeds from sales of securities	50,592	36,270	476,209
Proceeds from redemption of securities	41,375	44,653	389,448
Purchase of shares of subsidiaries and associates	(1)	(1)	(14)
Purchase of property, plant and equipment	(308)	(185)	(2,906)
Purchase of intangible assets	(44)	(115)	(420)
Payments for asset retirement obligations liabilities	(4)	—	(37)
Net cash provided by (used in) investing activities	51,369	(3,764)	483,525

Cash flows from financing activities			
Decrease in subordinated borrowings	—	(500)	—
Redemption of subordinated bonds	(3,300)	(7,000)	(31,061)
Repayments of lease obligations	(197)	(185)	(1,857)
Proceeds from issuance of capital stock	—	7,000	—
Cash dividends paid	(709)	(573)	(6,680)
Purchases of treasury stock	(2)	(5)	(19)
Proceeds from sales of treasury stock	—	0	—
Net cash provided by (used in) financing activities	(4,209)	(1,263)	(39,618)
Effect of exchange rate change on cash and cash equivalents	(0)	(0)	(7)
Net increase (decrease) in cash and cash equivalents	14,994	(8,342)	141,134
Cash and cash equivalents at beginning of year	66,975	75,317	630,413
Cash and cash equivalents at end of year	81,969	66,975	771,548

Non-Consolidated Balance Sheets

	Millions of Yen		Thousands of U.S. Dollars
	2018	2017	2018
ASSETS:			
Cash and due from banks	85,778	70,482	807,398
Trading account securities	162	214	1,534
Securities	227,522	279,783	2,141,589
Loans and bills discounted	979,082	959,188	9,215,759
Foreign exchange	1,070	4,530	10,080
Other assets	3,479	4,041	32,751
Property, plant and equipment	12,851	12,978	120,970
Intangible assets	706	706	6,653
Deferred tax assets	1,061	1,221	9,993
Customers' liabilities for acceptances and guarantees	4,623	4,438	43,520
Allowance for loan losses	(5,209)	(5,109)	(49,032)
Total assets	1,311,131	1,332,475	12,341,220
LIABILITIES AND NET ASSETS:			
Liabilities:			
Deposits	1,130,513	1,114,084	10,641,130
Call money	—	—	—
Payables under securities lending transactions	809	5,114	7,620
Borrowed money	117,710	146,070	1,107,964
Foreign exchange	11	1	105
Bonds payable	1,000	4,300	9,412
Other liabilities	4,415	7,682	41,565
Provision for retirement benefits	756	658	7,121
Provision for directors' retirement benefits	240	239	2,263
Provision for reimbursement of deposits	174	123	1,645
Provision for contingent loss	77	103	728
Deferred tax liabilities for land revaluation	513	513	4,834
Acceptances and guarantees	4,623	4,438	43,520
Total liabilities	1,260,847	1,283,329	11,867,913
Net assets:			
Shareholders' equity:			
Capital stock	17,810	17,810	167,639
Capital surplus	16,140	16,140	151,925
Retained earnings	12,834	12,004	120,804
Treasury stock	(486)	(484)	(4,580)
Total shareholders' equity	46,298	45,470	435,788
Valuation and translation adjustments:			
Valuation difference on available-for-sale securities	3,318	3,010	31,233
Deferred gains or losses on hedges	(3)	(6)	(36)
Revaluation reserve for land	671	671	6,320
Total valuation and translation adjustments	3,985	3,675	37,518
Total net assets	50,284	49,145	473,307
Total liabilities and net assets	1,311,131	1,332,475	12,341,220

Non- Consolidated Statements of Income

	Millions of Yen		Thousands of
	2018	2017	U.S. Dollars
			2017
Income:			
Interest and dividends on:			
Loans and discounts	12,645	13,171	119,027
Securities	1,533	1,681	14,435
Other	71	56	677
Fees and commissions	3,280	3,006	30,876
Other ordinary income:			
Gains on sales and redemptions of other securities and trading account securities	197	58	1,861
Other	86	84	818
Other income:			
Recoveries of written off claims	144	190	1,358
Gains on sales of equity securities	68	46	640
Reversal of allowance for loan losses	—	541	—
Other	757	519	7,132
Total income	18,786	19,355	176,828
Expenses:			
Interest on:			
Deposits	860	955	8,103
Borrowing	0	50	8
Bonds	80	225	759
Other	293	224	2,759
Fees and commissions	2,591	2,458	24,388
Other ordinary expenses:			
Losses on sales and redemptions of bonds and trading account securities	146	136	1,381
Other	35	128	333
General and administrative expenses	11,672	11,755	109,866
Other expenses:			
Losses on sales and write-offs of shares	46	51	439
Provision for possible loan losses	375	—	3,533
Write-offs of loans	176	161	1,657
Losses on disposals of fixed assets	15	20	142
Losses on impairment of fixed assets	2	1	23
Other	214	426	2,019
Total expenses	16,511	16,596	155,416
Income before income taxes	2,274	2,759	21,411
Income taxes:			
Current	715	312	6,738
Deferred	17	564	166
Total income taxes	733	877	6,904
Net income	1,541	1,881	14,507

Non-Consolidated Statements of Changes in Net Assets

	Millions of Yen 2018			
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	17,810	16,140	12,004	(484)
Issuance of capital stock	—	—	—	—
Net income	—	—	1,541	—
Cash dividends	—	—	(711)	—
Purchases of treasury stock	—	—	—	(2)
Disposals of treasury stock	—	—	—	—
Reversal of revaluation reserve for land	—	—	—	—
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	—	—	830	(2)
Balance at end of year	17,810	16,140	12,834	(486)

	Millions of Yen 2018			
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total net assets
Balance at beginning of year	3,010	(6)	671	49,145
Issuance of capital stock	—	—	—	—
Net income	—	—	—	1,541
Cash dividends	—	—	—	(711)
Purchases of treasury stock	—	—	—	(2)
Disposals of treasury stock	—	—	—	—
Reversal of revaluation reserve for land	—	—	—	—
Net changes in items other than shareholders' equity	308	2	—	310
Net changes during the year	308	2	—	1,138
Balance at end of year	3,318	(3)	671	50,284

	Millions of Yen 2017			
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	14,310	12,640	10,697	(479)
Issuance of capital stock	3,500	3,500	—	—
Net income	—	—	1,881	—
Cash dividends	—	—	(574)	—
Purchases of treasury stock	—	—	—	(5)
Disposals of treasury stock	—	—	(0)	0
Reversal of revaluation reserve for land	—	—	—	—
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	3,500	3,500	1,306	(5)
Balance at end of year	17,810	16,140	12,004	(484)

	Millions of Yen 2017			
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total net assets
Balance at beginning of year	3,642	(1)	671	41,481
Issuance of capital stock	—	—	—	7,000
Net income	—	—	—	1,881
Cash dividends	—	—	—	(574)
Purchases of treasury stock	—	—	—	(5)
Disposals of treasury stock	—	—	—	0
Reversal of revaluation reserve for land	—	—	—	—
Net changes in items other than shareholders' equity	(632)	(4)	—	(637)
Net changes during the year	(632)	(4)	—	7,664
Balance at end of year	3,010	(6)	671	49,145

Thousands of U.S. Dollars				
2018				
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	167,639	151,925	112,991	(4,561)
Issuance of capital stock	—	—	—	—
Net income	—	—	14,507	—
Cash dividends	—	—	(6,694)	—
Purchases of treasury stock	—	—	—	(19)
Disposals of treasury stock	—	—	—	—
Reversal of revaluation reserve for land	—	—	—	—
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	—	—	7,812	(19)
Balance at end of year	167,639	151,925	120,804	(4,580)

Thousands of U.S. Dollars				
2018				
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total net assets
Balance at beginning of year	28,332	(56)	6,320	462,592
Issuance of capital stock	—	—	—	—
Net income	—	—	—	14,507
Cash dividends	—	—	—	(6,694)
Purchases of treasury stock	—	—	—	(19)
Disposals of treasury stock	—	—	—	—
Reversal of revaluation reserve for land	—	—	—	—
Net changes in items other than shareholders' equity	2,900	20	—	2,921
Net changes during the year	2,900	20	—	10,714
Balance at end of year	31,233	(36)	6,320	473,307