

TOMATO BANK

Financial Highlights 2025

April 1, 2024 — March 31, 2025

TOMATO BANK, LTD.

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(Note) Information presented herein has been extracted from the Original material, solely for the convenience of outside Japan.

The amounts, ratios or any other information presented herein have not been audited.

Profile

TOMATO BANK, established in Okayama in 1931 as a savings and loan association, has since grown to become a financial institution serving mainly small and medium-sized companies.

Being listed on the stock exchange since 1987, has made TOMATO BANK one of the area's leading financial institutions, a position we fully intend to maintain.

In 1989, TOMATO BANK's status was upgraded from "sogo" bank (mutual saving and loan) to ordinary commercial bank status. We marked this occasion by changing our name TOMATO BANK, LTD. to symbolize a process of renewal. Thus, we hoped to establish ourselves as a friendly bank to every customer, like a tomato.

In order to carry out our mission as a financial institution that contributes to the region's growth and development, we aim to provide the customers at our 61 branches, both businesses and individuals, with the best possible service.

Corporate Data

as of June 30, 2025

TOMATO BANK, LTD.	
Head Office	3-4, Bancho 2-chome, Kita-ku, Okayama-shi, Okayama 700-0811, Japan
Market & International Business Division	Phone : 086-800-1510 Fax : 086-221-1040 SWIFT code : TOMAJPJZ
Founded	November 9, 1931
Paid-in Capital	14,310 millions of yen
Issued and Outstanding Stock	12,679,030 shares
Stock Listing	Standard Market of Tokyo Securities Exchange
Branches	61
Employees	750

Subsidiaries and Affiliated Companies

as of June 30, 2025

Subsidiaries	TOMATO BUSINESS, LTD.
	TOMATO CARD, LTD.
	TOMATO LEASE, LTD.

Message from the President



Shogo Takagi, President

I would like to extend my deepest gratitude to all shareholders, customers, and other stakeholders of TOMATO BANK for their continued support.

In fiscal 2024, the Japanese economy continued to emerge from deflation and was entering a new phase marked by rising wage and nominal economic growth rates. The financial sector has also reached a major turning point with the shift from a policy of negative interest rates toward a world with positive interest rates. Overseas, a high degree of uncertainty continues, due to the impact of U.S. trade policies and other factors.

In Okayama Prefecture, the main base of the Group's operations, the local economy continues its trend of moderate recovery, albeit with some downside caused by rising consumer prices. However, the widening gap in performance between large corporations, which can pass those higher costs through to their own prices relative easily, and small and medium-sized enterprises, which face more difficulty in this regard, is also a fact.

To support the regional economy and customers who find themselves in such a harsh business climate, we have been vigorously engaged in providing assistance with cash flow issues and management improvement. Additionally, the two great transformations that we began working on in April 2024, namely, "transforming management based on human resources" and "transforming business operations," are gradually taking shape and beginning to show results. We will continue to redistribute our management resources in an efficient manner and drive forward our transformation so that we can expand the number of contact points with our customers.

Based on the spirit of "mutual aid" passed down since our founding, we will continue to contribute to the growth and development of the regional economy through activities based on our business model to "support the core business of corporate customers and offer the optimum proposals to our retail customers."

We hope that our customers, the local community, and our shareholders will continue to extend their unwavering support and patronage to TOMATO BANK.

July, 2025

Shogo Takagi
President

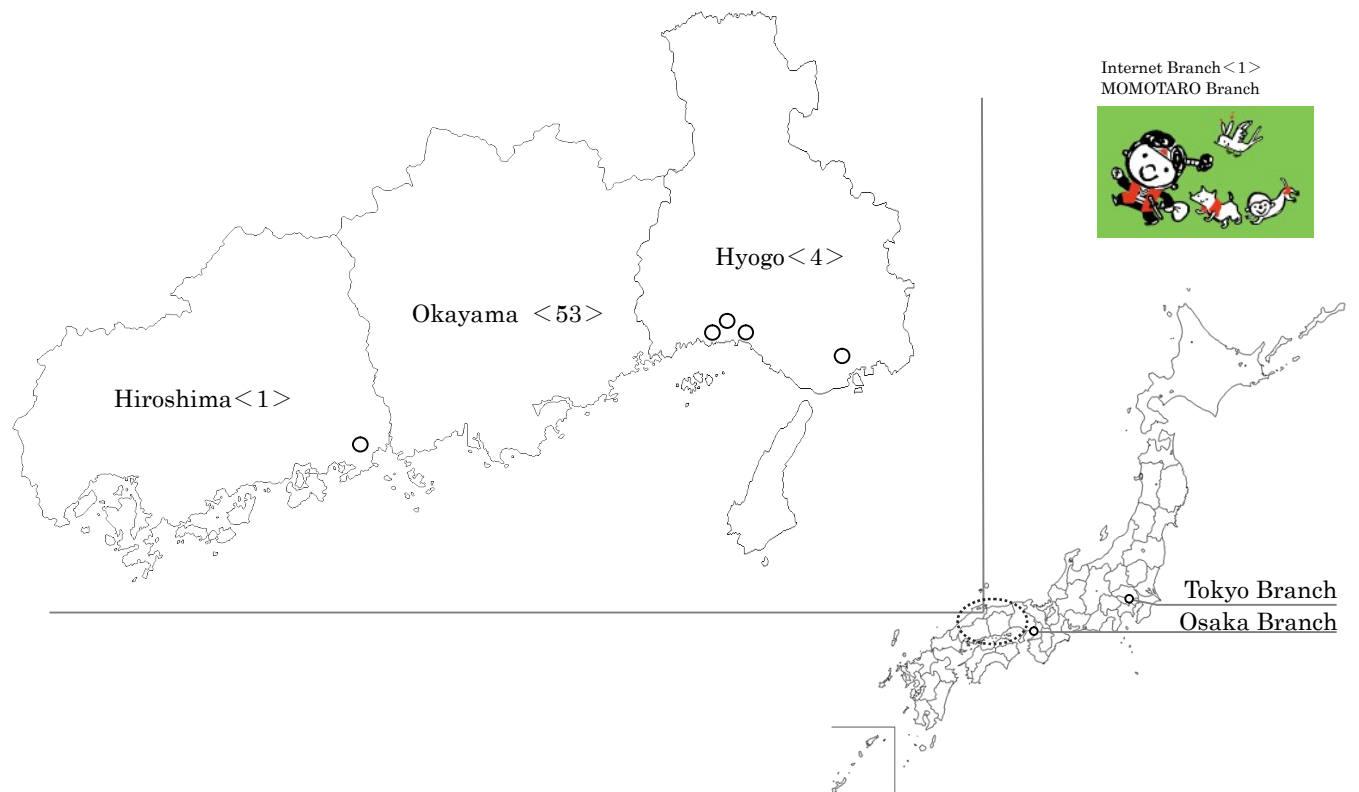
Board of Directors

as of June 30, 2025

President	Director	Corporate Auditor
Shogo Takagi	Koji Tanimoto	Junichi Mitsuzane
Senior Managing Director	Kazuo Nakagawa	Tetsuya Okuda
Masaki Inoue	Daiji Yagi	Atsuko Kominami
Managing Director	Hiroshi Ogawa	Nobuo Takiguchi
Naoyasu Tanabe	Mihoko Ueoka	
Yasuhisa Tsubota		

Service Network

as of June 30, 2025



Consolidated Balance Sheets

	Millions of Yen		Thousands of U.S. Dollars
	2025	2024	2025
ASSETS:			
Cash and due from banks	108,834	101,966	727,893
Monetary receivables purchased	334	423	2,239
Trading account securities	29	29	195
Securities	155,765	158,318	1,041,772
Loans and bills discounted	1,058,126	1,035,995	7,076,824
Foreign exchange	7,648	5,064	51,151
Lease receivables and investment assets	10,625	10,768	71,066
Other assets	6,808	15,048	45,537
Property, plant and equipment	11,744	11,946	78,546
Intangible assets	498	560	3,331
Net defined benefit assets	879	318	5,885
Deferred tax assets	2,827	1,871	18,911
Customers' liabilities for acceptances and guarantees	5,166	5,236	34,555
Allowance for loan losses	(5,264)	(5,046)	(35,208)
Total assets	1,364,026	1,342,501	9,122,701
LIABILITIES AND NET ASSETS:			
Liabilities:			
Deposits	1,251,568	1,233,977	8,370,577
Borrowed money	39,983	39,336	267,410
Foreign exchange	39	108	265
Other liabilities	9,831	5,315	65,754
Net defined benefit liability	623	674	4,167
Provision for directors' stock-based compensation	58	41	390
Provision for contingent loss	221	336	1,484
Deferred tax liabilities	143	132	958
Deferred tax liabilities for land revaluation	528	513	3,535
Acceptances and guarantees	5,166	5,236	34,555
Total liabilities	1,308,165	1,285,673	8,749,100
Net assets:			
Shareholders' equity:			
Capital stock	14,310	14,310	95,706
Capital surplus	22,405	22,405	149,846
Retained earnings	19,384	18,312	129,645
Treasury stock	(256)	(254)	(1,714)
Total shareholders' equity	55,843	54,773	373,484
Accumulated other comprehensive income:			
Valuation difference on available-for-sale securities	(1,203)	1,189	(8,047)
Revaluation reserve for land	656	671	4,390
Remeasurements of defined benefit plans	564	193	3,773
Total accumulated other comprehensive income	17	2,054	117
Total net assets	55,860	56,828	373,601
Total liabilities and net assets	1,364,026	1,342,501	9,122,701

Consolidated Statements of Income

	Millions of Yen		Thousands of U.S. Dollars
	2025	2024	2025
Income:			
Interest and dividends on:			
Loans and discounts	11,925	11,343	79,760
Securities	2,137	1,935	14,296
Other	258	119	1,727
Fees and commissions	4,061	3,958	27,164
Other ordinary income	6,400	6,270	42,804
Other income	899	438	6,014
Total income	25,682	24,065	171,768
Expenses:			
Interest on:			
Deposits	874	124	5,850
Borrowing	68	61	460
Other	11	65	79
Fees and commissions	2,495	2,512	16,692
Other ordinary expenses	6,546	6,080	43,784
General and administrative expenses	11,468	11,381	76,702
Other expenses	1,647	1,556	11,015
Total expenses	23,113	21,783	154,584
Income before income taxes	2,569	2,281	17,183
Income taxes:			
Current	823	868	5,509
Deferred	(72)	(117)	(483)
Net income	1,817	1,530	12,158
Net income attributable to non-controlling interests	—	—	—
Net income attributable to owners of parent	1,817	1,530	12,158

Consolidated Statements of Comprehensive Income

	Millions of Yen		Thousands of U.S. Dollars
	2025	2024	2025
Net income:	1,817	1,530	12,158
Other comprehensive income:			
Valuation difference on available-for-sales securities	(2,392)	1,456	(16,003)
Deferred gains or losses on hedges	—	0	—
Revaluation reserve for land	(15)	—	(100)
Remeasurements of defined benefit plans	370	355	2,479
Comprehensive income	(219)	3,342	(1,466)
Comprehensive income attributable to:			
Owners of parent	(219)	3,342	(1,466)
Non-controlling interests	—	—	—

Consolidated Statements of Changes in Net Assets

Millions of Yen 2025				
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	14,310	22,405	18,312	(254)
Net income attributable to owners of parent	—	—	1,817	—
Cash dividends	—	—	(745)	—
Purchases of treasury stock	—	—	—	(2)
Disposals of treasury stock	—	—	—	—
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	—	—	1,071	(2)
Balance at end of year	14,310	22,405	19,384	(256)

Millions of Yen 2025					
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total net assets
Balance at beginning of year	1,189	—	671	193	56,828
Net income attributable to owners of parent	—	—	—	—	1,817
Cash dividends	—	—	—	—	(745)
Purchases of treasury stock	—	—	—	—	(2)
Disposals of treasury stock	—	—	—	—	—
Net changes in items other than shareholders' equity	(2,392)	—	(15)	370	(2,037)
Net changes during the year	(2,392)	—	(15)	370	(967)
Balance at end of year	(1,203)	—	656	564	55,860

Consolidated Statements of Changes in Net Assets

Millions of Yen 2024				
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	14,310	22,463	17,525	(338)
Net income attributable to owners of parent	—	—	1,530	—
Cash dividends	—	—	(743)	—
Purchases of treasury stock	—	—	—	(50)
Disposals of treasury stock	—	(58)	—	134
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	—	(58)	786	84
Balance at end of year	14,310	22,405	18,312	(254)

Millions of Yen 2024					
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total net assets
Balance at beginning of year	(266)	(0)	671	(161)	54,204
Net income attributable to owners of parent	—	—	—	—	1,530
Cash dividends	—	—	—	—	(743)
Purchases of treasury stock	—	—	—	—	(50)
Disposals of treasury stock	—	—	—	—	75
Net changes in items other than shareholders' equity	1,456	0	—	355	1,811
Net changes during the year	1,456	0	—	355	2,624
Balance at end of year	1,189	—	671	193	56,828

TOMATO BANK, LTD.

Fiscal year ended March 31, 2025 and 2024

Thousands of U.S. Dollars				
2025				
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	95,706	149,846	122,476	(1,699)
Net income attributable to owners of parent	—	—	12,158	—
Cash dividends	—	—	(4,989)	—
Purchases of treasury stock	—	—	—	(14)
Disposals of treasury stock	—	—	—	—
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	—	—	7,168	(14)
Balance at end of year	95,706	149,846	129,645	(1,714)

Thousands of U.S. Dollars					
2025					
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total net assets
Balance at beginning of year	7,955	—	4,491	1,294	380,071
Net income attributable to owners of parent	—	—	—	—	12,158
Cash dividends	—	—	—	—	(4,989)
Purchases of treasury stock	—	—	—	—	(14)
Disposals of treasury stock	—	—	—	—	—
Net changes in items other than shareholders' equity	(16,003)	—	(100)	2,479	(13,624)
Net changes during the year	(16,003)	—	(100)	2,479	(6,469)
Balance at end of year	(8,047)	—	4,390	3,773	373,601

Consolidated Statements of Cash Flows

	Millions of Yen		Thousands of U.S. Dollars
	2025	2024	2025
Cash flows from operating activities:			
Income (loss) before income taxes	2,569	2,281	17,183
Depreciation	765	781	5,118
Impairment loss	5	0	39
Increase (decrease) in allowance for loan losses	217	195	1,457
Decrease (increase) in net defined benefit assets	(87)	(318)	(586)
Increase (decrease) in net defined benefit liability	(16)	209	(108)
Increase (decrease) in provision for directors' bonuses-stock	17	17	115
Increase (decrease) in provision for contingent loss	(114)	242	(765)
Gain on fund management	(14,321)	(13,398)	(95,784)
Financing expenses	955	252	6,390
Loss (gain) related to securities	(404)	(145)	(2,703)
Loss (gain) on disposal of non-current assets	23	7	160
Net decrease (increase) in loans and bills discounted	(22,130)	(19,669)	(148,012)
Net increase (decrease) in deposits	18,140	19,870	121,326
Net increase (decrease) in negotiable certificates of deposits	(549)	(1,480)	(3,678)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	646	13,896	4,326
Net decrease (increase) in deposits (excluding deposits paid to Bank of Japan)	(284)	(584)	(1,900)
Net decrease (increase) in call loans	83	117	555
Net decrease (increase) in foreign exchanges - assets	(2,584)	(2,322)	(17,282)
Net increase (decrease) in foreign exchanges - liabilities	(68)	52	(459)
Net decrease (increase) in leased receivables and investment assets	101	(348)	676
Proceeds from fund management	14,537	13,769	97,228
Payments for finance	(720)	(248)	(4,815)
Decrease (increase) in defined benefit plans	34	63	232
Other, net	12,720	(5,507)	85,076
Subtotal	9,537	7,734	63,790
Income taxes paid	(897)	(929)	(6,001)
Net cash provided by (used in) operating activities	8,640	6,805	57,788
Cash flows from investing activities:			
Purchase of securities	(66,383)	(56,688)	(443,979)
Proceeds from sales of securities	41,776	26,333	279,405
Proceeds from redemption of securities	23,931	39,697	160,055
Purchase of property, plant and equipment	(420)	(344)	(2,814)
Proceeds from sales of property, plant and equipment	12	—	80
Purchase of intangible assets	(126)	(141)	(845)
Net cash provided by (used in) investing activities	(1,210)	8,855	(8,097)
Cash flows from financing activities:			
Repayments of lease obligations	(97)	(94)	(654)
Cash dividends paid	(745)	(743)	(4,989)
Purchases of treasury stock	(2)	(50)	(14)
Proceeds from sales of treasury stock	—	48	—
Net cash provided by (used in) financing activities	(845)	(840)	(5,657)
Effect of exchange rate change on cash and cash equivalents	—	—	—
Net increase (decrease) in cash and cash equivalents	6,583	14,819	44,032
Cash and cash equivalents at beginning of year	99,086	84,266	662,700
Cash and cash equivalents at end of year	105,670	99,086	706,733

Non-Consolidated Balance Sheets

	Millions of Yen		Thousands of U.S. Dollars
	2025	2024	2025
ASSETS:			
Cash and due from banks	108,825	101,959	727,832
Monetary receivables purchased	334	423	2,239
Trading account securities	29	29	195
Securities	155,941	158,493	1,042,945
Loans and bills discounted	1,062,663	1,040,443	7,107,167
Foreign exchange	7,648	5,064	51,151
Other assets	2,897	10,807	19,377
Property, plant and equipment	11,682	11,900	78,134
Intangible assets	496	558	3,323
Prepaid pension cost	74	15	495
Deferred tax assets	2,974	1,851	19,891
Customers' liabilities for acceptances and guarantees	5,246	5,311	35,090
Allowance for loan losses	(5,030)	(4,753)	(33,643)
Total assets	1,353,783	1,332,106	9,054,198
LIABILITIES AND NET ASSETS:			
Liabilities:			
Deposits	1,253,301	1,234,593	8,382,167
Borrowed money	32,417	32,067	216,808
Foreign exchange	39	108	265
Other liabilities	7,794	3,410	52,130
Provision for retirement benefits	604	618	4,044
Provision for directors' stock based compensation	58	41	390
Provision for contingent loss	221	336	1,484
Deferred tax liabilities for land revaluation	528	513	3,535
Acceptances and guarantees	5,246	5,311	35,090
Total liabilities	1,300,213	1,277,001	8,695,919
Net assets:			
Shareholders' equity:			
Capital stock	14,310	14,310	95,706
Capital surplus	22,553	22,553	150,842
Retained earnings	17,509	16,634	117,101
Treasury stock	(256)	(254)	(1,714)
Total shareholders' equity	54,116	53,244	361,936
Valuation and translation adjustments:			
Valuation difference on available-for-sale securities	(1,203)	1,189	(8,047)
Revaluation reserve for land	656	671	4,390
Total valuation and translation adjustments	(564)	1,861	(3,656)
Total net assets	53,569	55,105	358,279
Total liabilities and net assets	1,353,783	1,332,106	9,054,198

Non- Consolidated Statements of Income

	Millions of Yen		Thousands of U.S. Dollars
	2025	2024	2025
Income:			
Interest and dividends on:			
Loans and discounts	11,948	11,363	79,909
Securities	2,190	2,004	14,651
Other	258	119	1,726
Fees and commissions	3,823	3,720	25,575
Other ordinary income:			
Gains on sales and redemptions of other securities and trading account securities	182	120	1,220
Other	105	115	706
Other income:			
Recoveries of written off claims	78	28	528
Gains on sales of equity securities	617	169	4,131
Other	203	233	1,361
Total income	19,409	17,876	129,810
Expenses:			
Interest on:			
Deposits	875	124	5,856
Borrowing	0	0	0
Other	28	90	190
Fees and commissions	2,468	2,476	16,506
Other ordinary expenses:			
Losses on sales and redemptions of bonds and trading account securities	379	71	2,539
Other	601	494	4,023
General and administrative expenses	11,145	11,079	74,541
Other expenses:			
Losses on sales and write-offs of shares	16	73	108
Provision for possible loan losses	673	553	4,506
Write-offs of loans	510	93	3,411
Losses on disposals of fixed assets	49	29	328
Losses on impairment of fixed assets	5	0	39
Other	404	718	2,704
Total expenses	17,158	15,806	114,757
Income before income taxes	2,250	2,069	15,052
Income taxes:			
Current	706	757	4,722
Deferred	(75)	(99)	(506)
Total income taxes	630	657	4,216
Net income	1,620	1,412	10,836

Non-Consolidated Statements of Changes in Net Assets

Millions of Yen 2025				
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	14,310	22,553	16,634	(254)
Net income	—	—	1,620	—
Cash dividends	—	—	(745)	—
Purchases of treasury stock	—	—	—	(2)
Disposals of treasury stock	—	—	—	—
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	—	—	874	(2)
Balance at end of year	14,310	22,553	17,509	(256)

Millions of Yen 2025				
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total net assets
Balance at beginning of year	1,189	—	671	55,105
Net income	—	—	—	1,620
Cash dividends	—	—	—	(745)
Purchases of treasury stock	—	—	—	(2)
Disposals of treasury stock	—	—	—	—
Net changes in items other than shareholders' equity	(2,392)	—	(15)	(2,407)
Net changes during the year	(2,392)	—	(15)	(1,535)
Balance at end of year	(1,203)	—	656	53,569

TOMATO BANK, LTD.

Fiscal year ended March 31, 2025 and 2024

Millions of Yen 2024				
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	14,310	22,612	15,966	(338)
Net income	—	—	1,412	—
Cash dividends	—	—	(743)	—
Purchases of treasury stock	—	—	—	(50)
Disposals of treasury stock	—	(58)	—	134
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	—	(58)	668	84
Balance at end of year	14,310	22,553	16,634	(254)

Millions of Yen 2024				
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total net assets
Balance at beginning of year	(266)	(0)	671	52,955
Net income	—	—	—	1,412
Cash dividends	—	—	—	(743)
Purchases of treasury stock	—	—	—	(50)
Disposals of treasury stock	—	—	—	75
Net changes in items other than shareholders' equity	1,456	0	—	1,456
Net changes during the year	1,456	0	—	2,150
Balance at end of year	1,189	—	671	55,105

TOMATO BANK, LTD.

Fiscal year ended March 31, 2025 and 2024

Thousands of U.S. Dollars				
2025				
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance at beginning of year	95,706	150,842	111,254	(1,699)
Net income	—	—	10,836	—
Cash dividends	—	—	(4,989)	—
Purchases of treasury stock	—	—	—	(14)
Disposals of treasury stock	—	—	—	—
Net changes in items other than shareholders' equity	—	—	—	—
Net changes during the year	—	—	5,847	(14)
Balance at end of year	95,706	150,842	117,101	(1,714)

Thousands of U.S. Dollars				
2025				
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total net assets
Balance at beginning of year	7,955	—	4,491	368,550
Net income	—	—	—	10,836
Cash dividends	—	—	—	(4,989)
Purchases of treasury stock	—	—	—	(14)
Disposals of treasury stock	—	—	—	—
Net changes in items other than shareholders' equity	(16,003)	—	(100)	(16,103)
Net changes during the year	(16,003)	—	(100)	(10,270)
Balance at end of year	(8,047)	—	4,390	358,279